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**From:** Eudy, Ken [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=559B029A243848E7AFD724EED4610137-KEUDY1]  
**Sent:** 10/20/2017 4:13:15 PM  
**To:** White, Julia W [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d92f33e7d43e44a9b15d6ec92e2348cb-jwbuckner]  
**Subject:** Fwd: acp update

Just trying to validate ACP projections on economic impact.

Ken Eudy  
919.637.1962

Begin forwarded message:

**From:** "Miller, William M" <[wmiller@ncommerce.com](mailto:wmiller@ncommerce.com)>  
**Date:** October 20, 2017 at 3:46:44 PM EDT  
**To:** "Copeland, Anthony M" <[acopeland@ncommerce.com](mailto:acopeland@ncommerce.com)>, "Eudy, Ken" <[ken.eudy@nc.gov](mailto:ken.eudy@nc.gov)>  
**Subject: Fwd: acp update**

Fyi

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**From:** DeBellis, Jeff <[jeff.debellis@ncommerce.com](mailto:jeff.debellis@ncommerce.com)>  
**Sent:** Friday, October 20, 2017 2:56 PM  
**Subject:** acp update  
**To:** Miller, William M <[wmiller@ncommerce.com](mailto:wmiller@ncommerce.com)>  
**Cc:** Keener, Jacqueline <[jacqueline.keener@ncommerce.com](mailto:jacqueline.keener@ncommerce.com)>, Johnston, Lindsay M <[lindsay.johnston@ncommerce.com](mailto:lindsay.johnston@ncommerce.com)>

Will,

Here's a quick update on the ACP impact study review. We've examined Dominion's economic impact report and spoke to Bruce McKay, one of his market analysts, and one of the consultants from ICF. They were very responsive and helpful, but there are still a couple questions unanswered. They're reviewing our questions with another analyst who wasn't available for our call and will get back to us Monday.

So far, this looks like a pretty fair and legitimate study, so I don't envision the need for anyone to run alternative models. However, we should be in position to speak more definitively about this by COB Monday. At that time, we'll help explain any relevant underlying assumptions you should be aware of. Credit to our economist, Lindsay Johnston, who has done the bulk of this review.

Have a good weekend.  
Jeff

**Jeffrey DeBellis**  
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